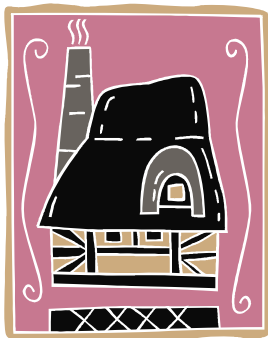


Are you eligible?

To be eligible for this program, you must own and live in your home, and have a gross income below the following limits*:

Household Size	*Combined Income Limit
One	\$ 41,700
Two	47,700
Three	53,650
Four	59,600
Five	64,350
Six	69,150
Seven	73,900
Eight	78,650

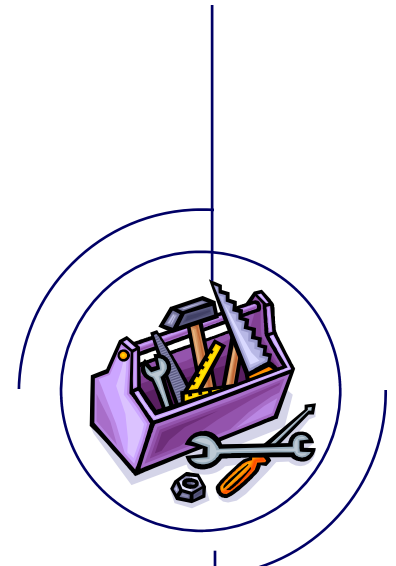


The City of Eden Prairie
8080 Mitchell Road
Eden Prairie, MN 55344

Phone: 952.949.8486

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Eden Prairie Housing Rehabilitation Loan Program



City of Eden Prairie

952.949.8486

Is your home fatigued and under the weather?

The extreme weather fluctuations in Minnesota take their toll on homes.

Exterior decay often leads to interior damage, such as ceiling stains and wet basements. The average life cycle of components such as roofs, siding, water heaters, and furnaces is around 20 years.

There is a cure!

Home repairs are costly and can quickly exhaust the average family's savings. That is why Eden Prairie developed the Housing Rehabilitation Program, which helps low- and moderate-income home owners maintain their homes and properties.

Low interest loans of up to \$30,000 are available on a first-come, first-served basis to residents whose homes need repair.

What are the symptoms?

Most home improvements are eligible through this program, including safety, energy, and building-code related items. Typical repairs and replacements include:

- Roof
- Siding
- Electrical
- Plumbing
- Insulation
- Furnace
- Water Heater
- Doors
- Sewer and Water
- Driveways
- Stoop and sidewalks
- Chimney
- Appliances
- Exterior Grading
- Well Abandonment
- Foundation Repair
- Tuck Pointing
- Gutters

Cosmetic improvements, room additions and decks are not eligible except under special circumstances.



What are the loan terms?

The loans include a 5-percent simple interest that accrues for a maximum of 10 years. Loan repayment is deferred until you sell your home, or in 30 years, whichever occurs first. You can repay the entire loan before this time or make payments, if you desire.

The loan is secured through a repayment agreement signed by all owners and filed with Hennepin County as a valid lien on the property.

For an application, call 952.949.8486.